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Legislative Alert: Dec. 19, 2012



Protect the Tax Exempt Status of Municipal Bonds

Tax-exempt municipal bonds are tried-and-true vehicles that allow the state, school districts and other local governments to meet their critical infrastructure needs.

However, as President Obama and Congressional leaders negotiate to avoid the “fiscal cliff” and find common ground regarding tax reform, the future of the tax-exempt status of these bonds is at risk.

Repealing, replacing or limiting the tax exemption on municipal bond interest would cause local governments — and taxpayers — to pay more for their infrastructure needs. This would result in higher taxes and fees, which will translate into less infrastructure investment, fewer jobs and higher costs to school districts and other localities that are already under fiscal stress. [Read more about this important issue.](#)

Don't let the locals fall off this cliff! [Act Now](#) to urge Congress to strengthen, not weaken, the tax-exempt bond market because of its essential role in financing our infrastructure needs.

For more information, read an [opinion piece](#) co-written by Bruce Caughey, executive director of the Colorado Association of School Executives; Ken DeLay, executive director of the Colorado Association of School Boards; Sam Mamet, executive director of the Colorado Municipal League; Chip Taylor, executive director of Colorado Counties Inc.; and Ann Terry, executive director of the Special District Association of Colorado.

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